### ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 3,607 NET VALUATION TAXABLE 2019 2,859,963,500 MUNICODE \_\_\_ 0502

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2020 **MUNICIPALITIES - FEBRUARY 10, 2020** 

ANNOTA	TED 40A:5-12 CATION OF B	2, AS AMEI	NDED, CO	RED TO BE FILED UN OMBINED WITH INFOI RECTOR OF THE DIV	RMATION	REQUIRED	PRIOR TO
	CITY		of	CAPE MAY	, Co	ounty of	CAPE MAY
		SEE I		ER FOR INDEX AND INS NOT USE THESE SPACE		S.	
		Date		Examined	d By:		
	1				Prelimina	ary Check	
	2				Exar	mined	
complete, v	•			o 34, 49 to 51 and 63 to 65 orted upon demand by a re		lcostello@for	
•				ptroller, Auditor or Register		Accountant.)	
(which I have exact copy of are correct, are in proof;	e not prepared) of the original on that no transfers	[eliminate or file with the c have been m hat this stater	<del>ne]</del> and lerk of the go ade to or fro	ied Annual Financial Staten information required also ir overning body, that all calcu m emergency appropriation ct insofar as I can determin	ncluded here ulations, exte ns and all sta	nsions and add tements conta	Statement is an ditions ined herein
Further, I d	o hereby certify	_		Neil Young		,am	the Chief Financial
Officer, Lice	nse # N- CAPE MAY		, of the ,   County  of		ITY APE MAY		of and that the
December 3 to the veraci	annexed hereto a 1, 2019, comple ity of required inf	and made a potential tely in compliant formation including the complication including the complication in	art hereof ar ance with N., uded herein,	e true statements of the fina J.S. 40A:5-12, as amended needed prior to certification s of December 31, 2019.	ancial conditi l. I also give d	complete assu	I Unit as at rance as
	Signature	nyoung@cap	emaycity.com				
	Title	CFO					
	Address	643 Washi	ngton Stree	et			
	Phone Numbe			609-884-9543			
	Fax Number	-	(	609-884-9530			

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

### THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of CAPE MAY as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.
Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.
Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:
Leon P. Costello, CPA
(Registered Municipal Accountant)
Ford, Scott & Associates L.L.C (Firm Name)
1535 Haven Avenue
(Address)
Certified by me Ocean City, NJ 08226
this 24th day February ,2020 (Address)
609-399-6333
(Phone Number)

# MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATION	N OF QUALIFYING MUNICIPALITY	
1.	The outstanding inde	btedness of the previous fiscal year is not in excess of 3.5%;	
2.	All emergencies approved for the previous fiscal year <b>did not exceed 3%</b> of total appropriations;		
3.	The tax collection rate <b>exceeded 90%</b> ;		
4.	Total deferred charge	es did not equal or exceed 4% of the total tax levy;	
5.	There were <b>no "procedural deficiencies" noted</b> by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and		
6.	There was <b>no operat</b>	ing deficit for the previous fiscal year.	
7.	The municipality did <b>not</b> conduct an accelerated tax sale for less than 3 consecutive years.		
8.	The municipality did <b>not</b> conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.		
9.	The current year budget does not contain a Levy or Appropriation "CAP" waiver.		
10. The municipality has not applied for Transitional Aid for 2020			
<u>above cr</u>	_	s municipality has complied in full in meeting <b>ALL</b> of the qualification for local examination of its Budget in accordance	
Municip	ality:	CITY OF CAPE MAY	
Chief Financial Officer:		Neil Young	
Signatuı	re:	nyoung@capemaycity.com	
Certificate #:		N-0917	
Certifica			

<u> </u>	this municipality does not meet item(s) criteria above and therefore does not qualify for local			
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.				
/lunicipality:	CITY OF CAPE MAY			
Chief Financial Officer:				
Signature:				
Signature:				
oignature: Certificate #:				

	21-6000429			
	Fed I.D. #			
	CITY OF CAPE MAY  Municipality			
	, ,			
	CAPE MAY			
	County			
	•	deral and State Fina		
	ı	Expenditures of Awa	ırds	
		Fiscal Year Ending:	December 31, 2019	
	(1)	(2)	(3)	
	Federal programs Expended	State	Other Federal	
	(administered by the state)	Programs Expended	Programs Expended	
	,		Expended	
TOTAL	\$	\$ 363,224.59	\$	
		Single Audit Program Specific X Financial Stateme	ements) and OMB 15-08.  Audit  ent Audit Performed in According Standards (Yellow	
Note:	All local governments, who are recireport the total amount of federal arrequired to comply with Title 2 U.S. Guidance) and OMB 15-08. The sir beginning with Fiscal Year ending a Federal Regulations (CFR) (Uniform	nd state funds expended of Code of Federal Regulatingle audit threshold has be for 1/1/15. Expenditures	during its fiscal year and the lons(CFR) OMB 15-08. (Ur een been increased to \$750	e type of audit niform 0,000
(1)	Report expenditures from federal p Federal pass-through funds can be (CFDA) number reported in the Sta	identified by the Catalog	of Federal Domestic Assista	
(2)	Report expenditures from state propass-through entities. Exclude state are no compliance requirements.	ite aid (I.e., CMPTRA, En		
(3)	Report expenditures from federal p from entities other than state gover	-	from the federal government	nt or indirectly
	nyoung@capemaycity.com		2/24/2020	
	Signature of Chief Financial Officer	_	Date	

### **IMPORTANT!**

### **READ INSTRUCTIONS**

### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### **CERTIFICATION**

I hereby	certify that there was n	o "utility fund" on the books of	acco	unt and there was no
utility owned a	nd operated by the	CITY	of	CAPE MAY
County of	CAPE MAY	during the year 2019 and t	that sl	heets 40 to 68 are unnecessary.
I have th	erefore removed from	this statement the sheets pert	aining	ι only to utilities.
		Name		
		Title		
(This mu		ief Financial Office, Comptroll	er, Au	ıditor or Registered
NOTE:				
		ts, please be sure to refasten a protective cover sheet to the		·
MUNIC	IPAL CERTIFICAT	ION OF TAXABLE PRO	PERT	TY AS OF OCTOBER 1, 2019
Ce	ertification is hereby ma	de that the Net Valuation Taxa	able o	f property liable to taxation for
the tax y	ear 2020 and filed with	the County Board of Taxation	on Ja	anuary 10, 2020 in accordance
with the	requirement of N.J.S.A	. 54:4-35, was in the amount	of \$	2,886,887,700.00
				assessor@capemaycity.com
			;	SIGNATURE OF TAX ASSESSOR
				CITY OF CAPE MAY
				MUNICIPALITY
				CAPE MAY
				COUNTY

## POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		10,225,598.09	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENI	OR CITIZENS	24,156.61	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	_		
CURRENT	215,032.13		
SUBTOTAL	-,,	215,032.13	
TAX TITLE LIENS RECEIVABLE		9,464.70	
PROPERTY ACQUIRED FOR TAXES		83,316.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DUE FROM TTL PREMIUM		39.08	
DUE FROM ANIMAL CONTROL		1,382.69	
DUE FROM BEACH UTILITY		3.66	
REVENUE ACCOUNTS RECEIVABLE		11,162.50	
DUE FROM COUNTY ELECTIONS		25.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals		10,570,180.46	-

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	10,570,180.46	-
APPROPRIATION RESERVES		1,368,984.81
ENCUMBRANCES PAYABLE		187,833.96
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		7,116.72
PREPAID TAXES		675,910.61
ACCOUNTS PAYABLE		196,653.30
DUE TO STATE:		
MARRIAGE LICENCE		1,800.00
DCA TRAINING FEES		8,012.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		(0.07)
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		48,373.49
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		4,558.48
RESERVE FOR MASTER PLAN		27,744.12
RESERVE FOR REVALUATION		48,455.00
RESERVE FOR CODIFICATION		353.16
RESERVE FOR SECTION 8		16,394.81
RESERVE FOR AMBULANCE		160.71
TTL EXCHANGE ACCOUNT		1,482.58
RESERVE FOR BOND AND COUPON ACCOUNT		15,080.51
RESERVE FOR ESCROW TRUST		170,376.79
DUE TO GENERAL CAPITAL		25,000.00
DUE TO GRANT FUND		5,831.14
DUE TO UTILITY OPERATING		27,078.29
PAYROLL TAXES LIABILITY		41,165.29
PAGE TOTAL	10,570,180.46	2,878,365.70
(Do not around add additional abo		

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
OTALS FROM PAGE 3a		10,570,180.46	2,878,365.70
SL	JBTOTAL	10,570,180.46	2,878,365.70
			_,,
RESERVE FOR RECEIVABLES			320,425.76
DEFERRED SCHOOL TAX		4,847,235.30	10:
DEFERRED SCHOOL TAX PAYABLE			4,847,235.30
FUND BALANCE			7,371,389.00
	TALS	15,417,415.76	15,417,415.76
	,	10,417,410.70	10,711,710.10

## POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 \* AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
TOTALS	_	-

<sup>\*</sup>To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

#### AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH	457,134.98	
GRANTS RECEIVABLE	4,294,692.42	
DUE EDOM/TO OUDDENT FUND	5 004 44	
DUE FROM/TO CURRENT FUND	5,831.14	45,000,00
DUE TO GENERAL CAPITAL	+	45,000.00
ENCUMBRANCES PAYABLE		457,591.94
LINOUMBINANOLOTATABLE		407,001.04
REVOLVING LOAN RECEIVABLE -CONGRESS HALL	600,000.00	
RESERVE FOR REVOLVING LOAN -CONGRESS HALL		600,000.00
APPROPRIATED RESERVES		4,183,964.23
UNAPPROPRIATED RESERVES		71,102.37
TOTALS	5,357,658.54	5,357,658.54
(5. ( ) 1. (1.)		

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	4,250.46	
DUE TO - CURRENT		1,382.69
DUE TO STATE OF NJ		16.80
RESERVE FOR DOG FUND		2,850.97
FUND TOTALS	4,250.46	4,250.46
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
RESERVE FOR.		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	_	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS		

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	3,641,116.15	
DUE TO CURRENT		39.08
RESERVES:		
COAH		1,207,812.37
FIRE SAFETY		5,720.73
FLEXIBLE SPENDING		1,878.23
UNEMPLOYMENT		32,864.90
RETIREMENT TRUST		149,572.63
POAA		23,886.99
POLICE FORFEITURE		1,614.84
TTL PREMIUM		2,070.26
PARKING		125,833.96
LIFEGUARD PENSION		628,273.34
NEIGHBORHOOD REVIT		142,964.26
SECURITY DEPOSITS		26,641.72
DARE		536.99
SCBG LOAN		748,482.06
PUBLIC ASSISTANCE		3,574.97
PERFORMANCE BOND		324,637.59
STREET OPENING		164,905.58
POLICE OFF DUTY		44,079.37
FISHERMEN'S MEMORIAL		5,034.88
DELLAS FIELD		691.40
OTHER TRUST FUNDS PAGE TOTAL	3,641,116.15	3,641,116.15

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	3,641,116.15	3,641,116.15
OTHER TRUST FUNDS (continued)		
TOTALS	3,641,116.15	3,641,116.15

### SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2018

<u>Purpose</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2019
Animal Control Expenditures	2,572.22	1,403.57	1,124.82	2,850.97
COAH	949,715.18	264,009.05	5,911.86	1,207,812.37
Fire Safety	20,773.58	6,446.95	21,499.80	5,720.73
Unemployment Compensation	52,980.10	48,244.74	68,359.94	32,864.90
Retirement Fund	143,387.73	58,727.39	52,542.49	149,572.63
Parking Offenses Adjudication Act	20,415.82	3,471.17		23,886.99
Street Openings	144,638.77	20,763.01	496.20	164,905.58
Tax Lien Premiums	2,070.26			2,070.26
Parking Escrow	91,162.79	34,671.17		125,833.96
Lifeguard Pension	608,142.76	72,323.58	52,193.00	628,273.34
Police Forfeiture	1,590.73	24.11		1,614.84
Neighborhood Revitalization	140,830.05	2,134.21		142,964.26
Security Deposits	26,244.00	397.72		26,641.72
DARE	528.98	8.01		536.99
SCBG Loan	737,308.55	11,173.51		748,482.06
Public Assistance	3,521.59	53.38		3,574.97
Performance Bond	302,676.51	41,084.28	19,123.20	324,637.59
Police Off-Duty	34,554.99	9,524.38		44,079.37
Fisherman's Memorial	4,959.69	75.19		5,034.88
Flexible Spending	1,061.32	19,940.00	19,123.09	1,878.23
Dellas Field	681.06	10.34		691.40
				-
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				-
PAGE TOTAL \$	3,289,816.68 \$	594,485.76 \$	240,374.40 \$	3,643,928.04

### SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Balance

Amount Dec. 31, 2018 per Audit

<u>Purpose</u>	per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	as at Dec. 31, 2019
PREVIOUS PAGE TOTAL	3,289,816.68	594,485.76	240,374.40	3,643,928.04
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PAGE TOTAL	\$ 3,289,816.68 \$	594,485.76 \$	240,374.40 \$	3,643,928.04

### **Sheet 6b TOTAL**

## Sheet 7

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance			EIPTS				Balance Dec. 31, 2019	
and Investments are Pledged	Dec. 31, 2018	Assessments and Liens	Current Budget				Disbursements		
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	
								-	
								-	
								-	
								-	
								-	
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	
								-	
								_	
								-	
								-	
Other Liabilities								-	
Trust Surplus								-	
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	
								-	
								-	
								-	
								_	
	-	-	-	-	-	-	-	-	

<sup>\*</sup>Show as red figure

## POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

### AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	23,940,484.97	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	23,940,484.97
CASH	2,984,555.92	
NJEIT Loan Receivable	35,670.53	
DUE FROM - CURRENT	25,000.00	
DUE FROM - GRANT	45,000.00	
FEDERAL AND STATE GRANTS RECEIVABLE	303,066.77	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	21,332,239.14	
UNFUNDED	23,940,484.97	
DUE TO - W/S OPERATING		15,000.00
DUE TO - BEACH OPERATING		10,000.00
	<b>-0.00</b> 2 -02 55	00.007.45
PAGE TOTALS	72,606,502.30	23,965,484.97

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

### AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	72,606,502.30	23,965,484.97
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		21,177,080.55
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		155,158.59
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,498,651.95
UNFUNDED		19,991,420.65
ENCUMBRANCES PAYABLE		1,067,177.47
RESERVE TO PAY BONDS		1,182,880.77
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		339,301.00
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR OPEN SPACE		2,608,569.00
RESERVE FOR MALL IMPROVEMNETS		26,575.60
CAPITAL FUND BALANCE		594,201.75
(Do not crowd - add add	72,606,502.30	72,606,502.30

### **CASH RECONCILIATION DECEMBER 31, 2019**

	Ca	sh	Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	52,951.49	10,819,104.78	646,458.18	10,225,598.09	
Grant Fund		457,134.98		457,134.98	
Trust - Dog License		4,264.26	13.80	4,250.46	
Trust - Assessment				-	
Trust - Municipal Open Space				-	
Trust - LOSAP				-	
Trust - CDBG				-	
Trust - Other	343.00	3,640,789.72	16.57	3,641,116.15	
General Capital	245,129.72	2,739,441.20	15.00	2,984,555.92	
UTILITIES:				-	
Water & Sewer - Operating	2,779.37	1,636,336.51	600.00	1,638,515.88	
Water & Sewer - Capital		1,634,561.01	1,073.02	1,633,487.99	
Beach Utility - Operating	26,297.83	1,738,659.64	84.00	1,764,873.47	
Beach Utility - Capital		919,611.38	993.83	918,617.55	
Tourism Utility	61,899.95	998,457.08	1,091.51	1,059,265.52	
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Total	389,401.36	24,588,360.56	650,345.91	24,327,416.01	

<sup>\*</sup> Include Deposits In Transit

#### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All <u>"Certificates of Deposits"</u>, Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

0:	1	T:41.		
Signature:	lcostello@ford-scott.com	l itle:	RMA	
Olginature.	10031010(0)1014-30011.00111	Tido.	I XIVI/X	

<sup>\*\*</sup> Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

## CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

LIST BANKS AND AMOUNTS SUPPORTING "CASI	H ON DEPOSIT
Current Fund	10,385,900.45
Clearing	111,056.84
Payroll	237,014.72
Dog Trust	4,264.26
General Capital	2,739,441.20
Federal Revenue Sharing	457,134.98
Tourism Utility	997,365.57
Master Trust	2,425,361.82
Utility Operating	1,636,336.51
Utility Capital	1,634,561.01
Michael & Robert, Inc. Escrow	13,335.25
CMD LLC Escrow	2,263.89
Ocean Street Parking Escrow	27,689.93
Osprey Landing Deveopment Co.	901.15
J & K Davis	614.47
William Pitt Escrow	4,136.53
Gus Andy Escrow	13,111.65
Adis Escrow	1,398.72
Beach Utility Operating	1,738,659.64
Beach Utility Capital	919,611.38
COAH	1,207,812.37
Fire Safety	5,720.73
Tourism Utility Credit Card Payments	1,091.51
Flexible Spending Account	1,894.80
Parking Meters Account	21,681.18
PAGE TOTAL	24,588,360.56

## CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	24,588,360.56
TOTAL PAGE	24,588,360.56

### Sheet 9a TOTAL

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
NJ DOT Trust Fund	35,000.00					35,000.00
Smart Growth Planning	2,000.00					2,000.00
Bulletproof Vest	129.48					129.48
2014 Hazard Mitigation Grant-Energy Allocation	100,000.00					100,000.00
DOT FY 2013 Transportation Trust Fund	34,450.45					34,450.45
NJ Transportation Trust Fund Authority Act-2018	156,000.00					156,000.00
NJ Transportation Trust Fund Authority Act-2019		160,000.00				160,000.00
DOT FY 2015 Transportation Trust Fund	22,184.46					22,184.46
NJDOT-Safe Routes to School Program-Bikepath	350,000.00					350,000.00
COPS in Shops	337.68					337.68
COPS in Shops - 2018	855.52					855.52
COPS in Shops - 2019		3,960.00	3,080.00			880.00
Clean Communities - 2019		20,284.05	20,284.05			-
Small Cities - Housing Rehab	175,000.00					175,000.00
Small Cities - ADA Compliance Grant	38,457.00		38,384.36			72.64
Small Cities - 2018	400,000.00					400,000.00
NJ Transportation Trust Fund Authority- Reconstruct of PA Ave		200,000.00				200,000.00
						-
						_
PAGE TOTALS	1,314,414.59	384,244.05	61,748.41	-	-	1,636,910.23

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	1,314,414.59	384,244.05	61,748.41	-	-	1,636,910.23
NJDEP-Green Acres-Lafayette Street Park Nature Trail		500,000.00				500,000.00
County Open Space - Columbia Ave Park		189,208.00				189,208.00
County Open Space - CM Stage		90,000.00				90,000.00
Cape May-Soldiers and Sailors Park Improvements		100,000.00	100,000.00			-
2016 NJDEP Historic Preservation Office-Circuit Rider	65.00					65.00
2016 NJ Dept. of Envirn. Protection-Electric Vehicle	10,000.00					10,000.00
NJ Dept. of Transportation-FY 2016 Bikeway Program	250,000.00					250,000.00
NJ Transportation Trust - FY 2016	27,910.19					27,910.19
NJ Transportation Trust - FY 2017	158,000.00		158,000.00			-
2018 Emergency Management-EMAA Grant		10,000.00	10,000.00			-
2017 Emergency Management-EMAA Grant	10,000.00		10,000.00			-
Cape May County Open Space-Lafayette Street Park	1,177,000.00					1,177,000.00
NJDCA-Intensive Level Survey	24,999.00					24,999.00
USDA-Rural Development	35,600.00					35,600.00
USHUD-CDBG Disaster Recovery	253,000.00					253,000.00
DCA Neighborhood Preservation Program		125,000.00	25,000.00			100,000.00
WaWa Foundation-Police Vest Grant 2019		8,500.00	8,500.00			-
NJ Dept. of Envirn Protection-Architectural Survey	24,999.00		24,999.00			-
PAGE TOTALS	3,285,987.78	1,406,952.05	398,247.41	-	-	4,294,692.42

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	3,285,987.78	1,406,952.05	398,247.41	-	-	4,294,692.42
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						-
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TOTALS	3,285,987.78	1,406,952.05	398,247.41	-	-	4,294,692.42

Totals

Grant	Balance	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance
	Jan. 1, 2019	Budget	Appropriation By 40A:4-87				Dec. 31, 2019
Clean Communities - 2019			20,284.05				20,284.05
Clean Communities - 2018	18,135.15			7,247.01			10,888.14
Clean Communities - 2017	13,541.73			13,541.73			-
Clean Communities - 2016 & 2015	157.00			157.00			-
Recycling Tonnage	8,670.30						8,670.30
Recycling Tonnage - 2016	12,405.47			9,953.85			2,451.62
Recycling Tonnage - 2018	16,568.42			3,930.00			12,638.42
Alcohol Education & Rehab	1,555.88						1,555.88
Special Legislation - Convention Hall	14,412.00						14,412.00
Dodge Foundation Animal Control	1,913.04						1,913.04
Housing Inspections - Prior	63,623.00						63,623.00
Housing Inspections - 2016	15,141.00						15,141.00
Housing Inspections	9,341.00						9,341.00
Estate of Edward Ross - 2016 Educational Purposes	124,245.77						124,245.77
DOT FY2013 Transportation Trust Fund	52,783.00						52,783.00
2014 Hazard Mitigation Grant - Energy Allocation	100,000.00						100,000.00
2015 Hazard Mitigation Grant - Generator Project FEMA	100,000.00						100,000.00
NJLPS COPS in Shops	1,200.00						1,200.00
NJLPS COPS in Shops - 2016	1,800.00						1,800.00
PAGE TOTALS	555,492.76		20,284.05	34,829.59	-		540,947.22

Sheet

Grant	Balance		d from 2019 propriations	Expended	Other	Cancelled	Balance
Grant	Jan. 1, 2019	Budget Ap	Appropriation By 40A:4-87	Expended	Other	Caricelled	Dec. 31, 2019
PREVIOUS PAGE TOTALS	555,492.76	-	20,284.05	34,829.59	-	-	540,947.22
Cops in Shops - 2017	1,800.00						1,800.00
Cops in Shops - 2018	3,960.00						3,960.00
Cops in Shops - 2019			3,960.00				3,960.00
Transportation Trust Fund - CM Ave Phase III	31,248.11						31,248.11
Sustainable Jersey - Energy Savings	1,117.00						1,117.00
NJDOT FY 2015 Transportation Trust Fund - CM Ave	40,034.46						40,034.46
NJEDA-Lafayette Street Park Phase I	15,437.83						15,437.83
NJDOT Safe Routes to School Prog-CM Bikeway Expansion	350,000.00						350,000.00
Bulletproof Vest - 2016	2,397.50						2,397.50
Body Armor	1,055.12						1,055.12
2016 NJDEP Historic Preservation Office - Circuit Rider	65.00						65.00
2016 NJ Dept. of Envirn Protection-Electric Vehicle	10,000.00						10,000.00
2016 NJ Dept. of Envirn Protection-Architectural Survey	24,999.00						24,999.00
2016 NJ Dept. of Transportation-FY 2016 Bikeway Program	250,000.00						250,000.00
							-
							-
							-
PAGE TOTALS	1,287,606.78	-	24,244.05	34,829.59	-	-	1,277,021.24

FEDERAL AND STATE GRANTS								
Grant	Balance	Transferred Budget App	from 2019 propriations	Expended	Other	Cancelled	Balance	
	Jan. 1, 2019	Budget	Appropriation By 40A:4-87	'	-		Dec. 31, 2019	
PREVIOUS PAGE TOTALS	1,287,606.78	-	24,244.05	34,829.59	-	-	1,277,021.24	
NJ Transportation Trust - FY 2016	43,210.19						43,210.19	
NJ Transportation Trust - FY 2017							-	
NJ Transportation Trust Fund Authority Act - 2018	156,000.00			156,000.00			-	
NJ Transportation Trust Fund Authority Act - 2019		160,000.00		160,000.00			-	
2015 Emergency Management-EMAA Grant	7,000.00						7,000.00	
2016 Emergency Management-EMAA Grant	9,400.00						9,400.00	
2017 Emergency Management-EMAA Grant	10,000.00						10,000.00	
2018 Emergency Management-EMAA Grant		10,000.00					10,000.00	
County of Cape May Open Space-Lafayette Street Park	1,177,000.00						1,177,000.00	
Small Cities Grant - 2018	400,000.00						400,000.00	
Small Cities Grant - Housing Rehab	167,695.00						167,695.00	
Small Cities Grant - ADA Compliance Grant	72.80						72.80	
NJDCA-Intensive Level Survey							-	
ANJEC-2017 Open Space Stewardship	1,500.00						1,500.00	
USHUD-CDBG Disaster Recovery	253,000.00						253,000.00	
							-	
							-	
							-	
PAGE TOTALS	3,512,484.77	170,000.00	24,244.05	350,829.59	-	-	3,355,899.23	

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	TEDERA		TE GRANT	<u> </u>		·	
Grant	Balance	Budget App		Expended Other		Cancelled	Balance
	Jan. 1, 2019	Budget	Appropriation By 40A:4-87				Dec. 31, 2019
PREVIOUS PAGE TOTALS	3,512,484.77	170,000.00	24,244.05	350,829.59	-	-	3,355,899.23
County Open Space - Columbia Ave Park		189,208.00		189,208.00			-
County Open Space - CM Stage		90,000.00		83,040.00			6,960.00
Cape May - Soldiers and Sailors Park Improvements			100,000.00	100,000.00			-
NJDEP-Green Acres-Lafayette Stree Park Nature Trail			500,000.00				500,000.00
NJ Transportation Trust Fund Authority-Reconstruct of PA Ave			200,000.00				200,000.00
DCA Neighborhood Preservation Program			125,000.00	12,395.00			112,605.00
WaWa Foundation-Police Vest Grant 2019			8,500.00				8,500.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	3,512,484.77	449,208.00	957,744.05	735,472.59	-	-	4,183,964.23

Totals

Grant	Balance			Received	ceived Other	Balance
	Jan. 1, 2019	Budget	Appropriation By 40A:4-87			Dec. 31, 2019
PREVIOUS PAGE TOTALS	-	-	-	_	-	-
Bureau of Housing Inspections	10,644.00			16,360.00		27,004.00
NJ Environmental Protection	2,346.90					2,346.90
Recycling Tonnage				39,249.50		39,249.50
Body Armor				2,501.97		2,501.97
						-
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TOTALS	12,990.90	-	-	58,111.47	-	71,102.37

Totals

# \*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxx	xxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85002-00	xxxxxxxxx	909,852.30
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxxx	1,886,377.00
Levy Calendar Year 2019		xxxxxxxxxx	
Paid		1,867,882.50	xxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85003-00	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85004-00	928,346.80	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools  Board of Education for use of local schools.	2,796,229.30	2,796,229.30	

<sup>#</sup> Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance - January 1, 2019	85045-00	xxxxxxxxx	
2019 Levy	81105-00	xxxxxxxxxx	
Interest Earned		xxxxxxxxxx	
Expenditures			xxxxxxxxx
Balance - December 31, 2019	85046-00		xxxxxxxxx
# Must include unpaid requisitions.		-	-

## **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	xxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85032-00	xxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxxx	
Levy Calendar Year 2019		xxxxxxxxxx	
Paid			xxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxx	xxxxxxxx
School Tax Payable #	85033-00	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85034-00		xxxxxxxxx
# Must include unpaid requisitions.		-	-

### **REGIONAL HIGH SCHOOL TAX**

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxx	(0.07)
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85042-00	xxxxxxxxx	3,450,312.50
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxxx	7,837,777.00
Levy Calendar Year 2019		xxxxxxxxxx	
Paid		7,369,201.00	xxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85043-00	(0.07)	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85044-00	3,918,888.50	xxxxxxxxx
# Must include unpaid requisitions.		11,288,089.43	11,288,089.43

# **COUNTY TAXES PAYABLE**

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	36,954.93
2019 Levy :		xxxxxxxxxx	xxxxxxxxx
General County	80003-03	xxxxxxxxx	6,756,082.33
County Library	80003-04	xxxxxxxxx	979,597.44
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	296,742.38
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxx	48,373.49
Paid		8,069,377.08	xxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes		48,373.49	xxxxxxxxx
		8,117,750.57	8,117,750.57

# SPECIAL DISTRICT TAXES

			Debit	Credit
Balance - January 1, 2019		80003-06	xxxxxxxxx	
2019 Levy: (List Each Type of Dis	strict Tax Separately - see	Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	81108-00		xxxxxxxxxx	xxxxxxxxx
Sewer -	81111-00		xxxxxxxxxx	xxxxxxxxx
Water -	81112-00		xxxxxxxxxx	xxxxxxxxx
Garbage -	81109-00		xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
Total 2019 Levy		80003-07	xxxxxxxxxx	-
Paid		80003-08		xxxxxxxxx
Balance - December 31, 2019		80003-09		xxxxxxxxx
			-	-

Footnote: Please state the number of districts in each instance.

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	2,930,000.00	2,930,000.00	-
Surplus Anticipated with Prior Written Consent of	22122			
Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget		6,592,508.00	8,435,744.30	1,843,236.30
Added by N.J.S. 40A:4-87 (List on 1	7a)	957,744.05	957,744.05	
				-
Total Miscellaneous Revenue Anticipated	80103-	7,550,252.05	9,393,488.35	1,843,236.30
Receipts from Delinquent Taxes	80104-	172,000.00	455,703.50	283,703.50
Amount to be Raised by Taxation:		xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	10,368,122.13	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	80121-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	80107-	10,368,122.13	11,463,325.74	1,095,203.61
		21,020,374.18	24,242,517.59	3,222,143.41

### ALLOCATION OF CURRENT TAX COLLECTIONS

		5.1	<b></b>
		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxx	28,127,214.25
Amount to be Raised by Taxation		xxxxxxxx	xxxxxxxx
Local District School Tax	80109-00	1,886,377.00	xxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxx
Regional High School Tax	80110-00	7,837,777.00	xxxxxxxx
County Taxes	80111-00	8,032,422.15	xxxxxxxx
Due County for Added and Omitted Taxes	80112-00	48,373.49	xxxxxxxx
Special District Taxes	80113-00	-	xxxxxxxx
Municipal Open Space Tax	80120-00	-	xxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxx	1,141,061.13
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116-00	11,463,325.74	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by "Budget" column of the statement at the top of this sheet. In such instances, deficit in the above allocation would apply to "Non-Budget Revenue" only.		29,268,275.38	29,268,275.38

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Cape May-Soldiers and Sailors Park Improvements	100,000.00	100,000.00	-
NJDEP-Green Acres-Lafayette Street Park Nature Tra	500,000.00	500,000.00	-
Clean Communities	20,284.05	20,284.05	-
NJ Transportation Trust Fund Authority	200,000.00	200,000.00	-
DCA Neighborhood Preservation Program	125,000.00	125,000.00	-
WaWa Foundation-Police Vest Grant 2019	8,500.00	8,500.00	-
Cops in Shops - 2019	3,960.00	3,960.00	-
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PAGE TOTALS  I hereby certify that the above list of Chapter 159 insert	957,744.05	957,744.05	

CFO Signature:	nyoung@capemaycity.com
	Sheet 17a

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	957,744.05	957,744.05	-
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PAGE TOTALS	957,744.05	957,744.05	

CFO Signature:	
	Sheet 17a.1

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	957,744.05	957,744.05	-
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PAGE TOTALS	957,744.05	957,744.05	

CFO Signature:	
	Sheet 17a.2

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	957,744.05	957,744.05	-
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PAGE TOTALS	957,744.05	957,744.05	

CFO Signature:	
	Sheet 17a.3

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	957,744.05	957,744.05	-
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TOTALS	957,744.05	957,744.05	

CFO Signature:	
	Sheet 17a Totals

### STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted		80012-01	20,062,630.13
2019 Budget - Added by N.J.S. 40A:4-87		80012-02	957,744.05
Appropriated for 2019 (Budget Statement Item 9)		80012-03	21,020,374.18
Appropriated for 2019 by Emergency Appropriation (Budget St	atement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	21,020,374.18
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	21,020,374.18
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	18,503,522.58	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,141,061.13	
Reserved	80012-10	1,368,984.81	
Total Expenditures		80012-11	21,013,568.52
Unexpended Balances Canceled (see footnote)		80012-12	6,805.66

#### **FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

#### (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

# **RESULTS OF 2019 OPERATION**

#### **CURRENT FUND**

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxx	1,843,236.30
Delinquent Tax Collections	80013-02	xxxxxxxx	283,703.50
		xxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxx	1,095,203.61
Unexpended Balances of 2019 Budget Appropriations	80013-04	xxxxxxxx	6,805.66
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxx	223,995.04
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxx	
Sale of Municipal Assets		xxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves	80013-05	xxxxxxxx	776,555.05
Prior Years Interfunds Returned in 2019	80013-06	xxxxxxxx	116,471.38
Cancellation of Prior Year Accounts Payable		xxxxxxxx	13,354.58
		xxxxxxxx	
		xxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 1	3 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2019	80013-07	4,360,164.80	xxxxxxxx
Balance - December 31, 2019	80013-08	xxxxxxxx	4,847,235.30
Deficit in Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxxxx
			xxxxxxxx
Required Collection on Current Taxes	80013-11	-	xxxxxxxx
Interfund Advances Originating in 2019	80013-12	723.17	xxxxxxxx
Refund of Prior Year Revenue		56,244.83	xxxxxxxx
Prior Year Vets and Senior Citizens Deductions Disallowed		250.00	xxxxxxxx
Due from County Elections		25.00	
			xxxxxxxx
			xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	4,789,152.62	xxxxxxxx
		9,206,560.42	9,206,560.42

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
City Clerk	8,511.70
Parking Fees	9,625.00
Marriage Donation	22,400.00
Shade Tree	6,962.50
Sale of Municipal Assets	65,439.06
FEMA 2019	26,931.52
PILOTS	16,715.70
SRECS	16,270.00
Cape May Point Court	20,282.58
GIS	17,345.00
Miscellaneous	13,511.98
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	223,995.04

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	223,995.04
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	223,995.04

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	223,995.04
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	223,995.04

### SURPLUS - CURRENT FUND YEAR - 2019

			Debit	Credit
1.	Balance - January 1, 2019	80014-01	xxxxxxxx	5,512,236.38
2.			xxxxxxxx	
3.	Excess Resulting from 2019 Operations	80014-02	xxxxxxxx	4,789,152.62
	Amount Appropriated in the 2019 Budget - Cash	80014-03	2,930,000.00	xxxxxxxx
5. 	Amount Appropriated in 2019 Budget - with Prior Writter Consent of Director of Local Government Services	n- 80014-04	-	xxxxxxxx
6.				xxxxxxxx
7.	Balance - December 31, 2019	80014-05	7,371,389.00	xxxxxxxx
			10,301,389.00	10,301,389.00

# ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM CURRENT FUND - TRIAL BALANCE)

		1	
Cash		80014-06	10,225,598.09
Investments		80014-07	
Sub Total			10,225,598.09
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	2,878,365.70
Cash Surplus		80014-09	7,347,232.39
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	24,156.61	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets		80014-14	24,156.61
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTH	HER ASSETS"	80014-15	7,371,389.00

<sup>\*</sup> IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS' WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

<sup>(1)</sup> MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

# (FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2019 LEVY

1.	Amount of Levy as per Duplicate (Ana	lysis) #		82101-00 \$	28,396,537.77
	(Abstract of Ratal	oles)		82113-00 \$	
2.	Amount of Levy Special District Taxes			82102-00 \$	
3.	Amount Levied for Omitted Taxes und N.J.S.A. 54:4-63.12 et seq.	er		82103-00 \$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	r		82104-00 \$	3,041.95
5b.	Subtotal 2019 Levy Reductions due to tax appeals ** Total 2019 Tax Levy	\$ 28,399,579 \$	9.72	82106-00 \$ <u> </u>	28,399,579.72
6.	Transferred to Tax Title Liens			82107-00 \$	22,122.11
7.	Transferred to Foreclosed Property			82108-00 \$	
8.	Remitted, Abated or Canceled			82108-00 \$	35,211.23
9.	Discount Allowed			82108-00 \$	
10.	Collected in Cash: In 2018	8212	21-00 \$	619,547.38	
	In 2019 *	8212	2-00 \$	27,399,352.69	
	Homestead Benefit Credit		\$	65,433.39	
	State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	8212	:3-00 \$ <u> </u>	42,880.79	
	Total To Line 14	8211	1-00 \$_	28,127,214.25	
11.	Total Credits			\$	28,184,547.59
12.	Amount Outstanding December 31, 2	019		82120-00 \$	215,032.13
13.	·	al 2019 Levy, 2 <b>.04%</b> 12-00			
Note	e: If municipality conducted Accelera	ted Tax Sale or Tax Le	y Sale c	heck here $_{oxdot}$ and co	omplete sheet 22a
14.	Calculation of Current Taxes Realized	in Cash:			
	Total of Line 10 Less: Reserve for Tax Appeals Pendi State Division of Tax Appeals	ng	\$_ \$_	28,127,214.25	
	To Current Taxes Realized in Cash (S	heet 17)	\$	28,127,214.25	
Note A:	In showing the above percentage the followhere Item 5 shows \$1,500,000.00, and Ithe percentage represented by the cash of \$1,049,977.50 divided by \$1,500,000, or obe shown as Item 13 is 69.99% and not 70 to 10	tem 10 shows \$1,049,977.s ollections would be 699985. The correct perce			

<sup>#</sup> Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

<sup>\*</sup> Include overpayments applied as part of 2019 collections.

<sup>\*\*</sup> Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

### ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

#### To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

#### (1) Utilizing Accelerated Tax Sale

28,127,214.25
28,399,579.72
99.04%

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	28,127,214.25
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$	28,127,214.25
Line 5c (sheet 22) Total 2019 Tax Levy	\$	28,399,579.72
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	99.04%

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	17,275.82	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	3,500.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	32,250.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	7,245.86	xxxxxxxx
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	115.07
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	250.00
9. Received in Cash from State	xxxxxxxx	35,750.00
10.		
11.		
12. Balance - December 31, 2019	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	24,156.61
Due To State of New Jersey	-	xxxxxxxx
	60,271.68	60,271.68

Calculation of Amount to be included on Sheet 22, Item 10 - 2019 Senior Citizens and Veterans Deductions Allowed

Line 2	3,500.00
Line 3	32,250.00
Line 4	7,245.86
Sub - Total	42,995.86
Less: Line 7	115.07
To Item 10, Sheet 22	42,880.79

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit	
Balance - January 1, 2019		xxxxxxxxx	4,558.48
Taxes Pending Appeals	4,558.48	xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxx		
Interest Earned on Taxes Pending State Appeals	xxxxxxxxx		
Cash Paid to Appellants (Including 5% Interest from Da Closed to Results of Operation	ate of Payment)		xxxxxxxx
(Portion of Appeal won by Municipality, including Interes	st)		xxxxxxxx
Balance - December 31, 2019		4,558.48	XXXXXXXX
Taxes Pending Appeals*	4,558.48	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019	4,558.48	4,558.48	

durquhart@capemaycity.com					
Signatu	e of	Tax	Collector		
T-8510				2/24/2020	
License #			D	ate	

### SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			444,184.21	xxxxxxxx
A. Taxes	83102-00	247,879.00	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83103-00	196,305.21	xxxxxxxx	xxxxxxxx
2. Canceled:			xxxxxxxx	xxxxxxxx
A. Taxes		83105-00	xxxxxxxx	1,388.12
B. Tax Title Liens		83106-00	xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Li	ens:		xxxxxxxx	xxxxxxxx
A. Taxes		83108-00	xxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxx	
4. Added Taxes		83110-00	250.00	xxxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxxx
6. Adjustment between Taxes (Other than co	urrent year) and T	ax Title Liens;	xxxxxxxx	
A. Taxes - Transfers to Tax Title	e Liens	83104-00	xxxxxxxx	(1)
B. Tax Title Liens - Transfers fr	om Taxes	83107-00	(1) -	xxxxxxxx
7. Balance Before Cash Payments			xxxxxxxx	443,046.09
8. Totals			444,434.21	444,434.21
9. Balance Brought Down			443,046.09	xxxxxxxx
10. Collected:			xxxxxxxx	455,703.50
A. Taxes	83116-00	246,740.88	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83117-00	208,962.62	xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2019 Tax Sale		83118-00		xxxxxxxx
12. 2019 Taxes Transferred to Liens		83119-00	22,122.11	xxxxxxxx
13. 2019 Taxes		83123-00	215,032.13	xxxxxxxx
14. Balance - December 31, 2019			xxxxxxxx	224,496.83
A. Taxes	83121-00	215,032.13	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83122-00	9,464.70	xxxxxxxx	xxxxxxxx
15. Totals			680,200.33	680,200.33

16. Percentage of Cash Collections to Adju	usted Amount Outstanding
(Item No. 10 divided by Item No. 9) is	102.86%

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

<sup>17.</sup> Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2013. 83125-00

### SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1. Ba	alance - January 1, 2019	84101-00	83,316.00	xxxxxxxx
2. Fo	preclosed or Deeded in 2019		xxxxxxxx	xxxxxxxx
3.	Tax Title Liens	84103-00	-	xxxxxxxx
4.	Taxes Receivable	84104-00	-	xxxxxxxx
5A.		84102-00		xxxxxxxx
5B.		84105-00	xxxxxxxx	
6.	Adjustment to Assessed Valuation	84106-00		xxxxxxxx
7.	Adjustment to Assessed Valuation	84107-00	xxxxxxxx	
8. Sa	ales		xxxxxxxxx	xxxxxxxx
9.	Cash *	84109-00	xxxxxxxxx	
10.	Contract	84110-00	xxxxxxxxx	
11.	Mortgage	84111-00	xxxxxxxxx	
12.	Loss on Sales	84112-00	xxxxxxxxx	
13.	Gain on Sales	84113-00		xxxxxxxx
14. Ba	alance - December 31, 2019	84114-00	xxxxxxxx	83,316.00
			83,316.00	83,316.00

#### **CONTRACT SALES**

		Debit	Credit
15. Balance - January 1, 2019	84115-00		xxxxxxxx
16. 2019 Sales from Foreclosed Property	84116-00		xxxxxxxx
17. Collected*	84117-00	xxxxxxxx	
18.	84118-00	xxxxxxxx	
19. Balance - December 31, 2019	84119-00	xxxxxxxx	-
		-	-

#### **MORTGAGE SALES**

		Debit	Credit
20. Balance - January 1, 2019	84120-00		xxxxxxxx
21. 2019 Sales from Foreclosed Property	84121-00		xxxxxxxx
22. Collected*	84122-00	xxxxxxxx	
23.	84123-00	xxxxxxxx	
24. Balance - December 31, 2019	84124-00	xxxxxxxx	-
		_	_

Analysis of Sale of Property: \$	_
Total Cash Collected in 2019	(84125-00)
Realized in 2019 Budget	
Γο Results of Operation (Sheet 19)	

# DEFERRED CHARGES - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	[	Amount Dec. 31, 2018 per Audit <u>Report</u>		Amount in 2019 <u>Budget</u>	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization -		report		<u>Daaget</u>	<u>110111 2015</u>	<u>DCC. 01, 2010</u>
Municipal*	\$		\$_		\$	\$ 
Emergency Authorization -						
Schools	\$_		\$		\$	\$ <u>-</u>
Overexpenditure of Appropriations	_\$_		\$_		\$	\$ 
	_\$_		\$_		\$	\$ 
	_\$_		\$_		\$	\$ 
	\$_		\$_		\$	\$ 
	_\$_		\$_		\$	\$ 
	_\$_		\$		\$	\$ 
	\$_		\$		\$	\$ 
TOTAL DEFERRED CHARGES	_\$_	-	\$_	-	\$ -	\$ 

<sup>\*</sup>Do not include items funded or refunded as listed below.

# EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2020
1.			\$		
2.			\$		
3.			\$		
4.			\$		

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCE By 2019 Budget	D IN 2019  Canceled  By Resolution	Balance Dec. 31, 2019
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-
	<u></u>	<u> </u>		80025-00	80026-00	<u> </u>	<u> </u>

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

<sup>\*</sup> Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount	Balance Dec. 31, 2018		D IN 2019 Canceled	Balance Dec. 31, 2019
		Authorized	Authorized*	Dec. 31, 2016	By 2019 Budget	By Resolution	Dec. 31, 2019
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-
80027-00 80028-00							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

<sup>\*</sup> Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

#### GENERAL CAPITAL BONDS

		Debit	Credit	2020 Debt Service		
Outstanding - January 1, 2019	80033-01	xxxxxxxx	13,024,916.71			
Issued	80033-02	xxxxxxxxx	10,155,000.00			
Paid	80033-03	2,002,836.16	xxxxxxxx			
Outstanding - December 31, 2019	80033-04	21,177,080.55	xxxxxxxx			
		23,179,916.71	23,179,916.71			
2020 Bond Maturities - General Capita	al Bonds		80033-05	\$ 1,982,080.55		
2020 Interest on Bonds*	80033-06	\$ 776,992.29				
ASSESSM	ASSESSMENT SERIAL BONDS					
Outstanding - January 1, 2019	80033-07	xxxxxxxxx				
Issued	80033-08	xxxxxxxxx				
Paid	80033-09		xxxxxxxx			
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx			
		-	-			
2020 Bond Maturities - Assessment B	Bonds		80033-11	\$		
2020 Interest on Bonds*		80033-12	\$			
Total "Interest on Bonds - Debt Service	Total "Interest on Bonds - Debt Service" (*Items) 80033-13					

#### LIST OF BONDS ISSUED DURING 2019

Elsi di boli	DS ISSCED DOI	di (G 201)		
Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds of 2019	565,000.00	10,155,000.00	7/11/2019	var.
Total	565,000.00	10,155,000.00		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

	GREEN TR	UST		
		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxx	131,246.31	
Issued	80033-02	xxxxxxxxx		
Paid	80033-03	17,648.87	xxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	113,597.44	xxxxxxxx	
		131,246.31	131,246.31	
2020 Loan Maturities			80033-05	\$ 18,003.61
2020 Interest on Loans			80033-06	\$ 2,182.39
Total 2020 Debt Service for		Loan	80033-13	\$ 20,186.00
US	DA	L	OAN	
Outstanding - January 1, 2019	80033-07	xxxxxxxx	62,928.97	
Issued	80033-08	xxxxxxxxx		
Paid	80033-09	21,367.82	xxxxxxxx	
Outstanding - December 31, 2019	80033-10	41,561.15	xxxxxxxx	
		62,928.97	62,928.97	
2020 Loan Maturities			80033-11	\$ 20,969.66
2020 Interest on Loans			80033-12	\$ 1,163.75
Total 2020 Debt Service for		LOAN	80033-13	\$ 22,133.41

#### LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

LOAN						
		Debit	Credit	2020 Debt Service		
Outstanding - January 1, 2019	80033-01	xxxxxxxx				
Issued	80033-02	xxxxxxxx				
Paid	80033-03		xxxxxxxx			
Refunded						
Outstanding - December 31, 2019	80033-04	-	xxxxxxxx			
2020 Loan Maturities			80033-05	\$		
2020 Interest on Loans			80033-06	\$		
Total 2020 Debt Service for		Loan	80033-13	\$ -		
		LOA	AN			
Outstanding - January 1, 2019	80033-07	xxxxxxxx				
Issued	80033-08	xxxxxxxx				
Paid	80033-09		xxxxxxxx			
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx			
		-	-			
2020 Loan Maturities			80033-11	\$		
2020 Interest on Loans			80033-12	\$		
Total 2020 Debt Service for		Loan	80033-13	\$ -		

#### LIST OF LOANS ISSUED DURING 2019

LIST OF LOTTING ISSUED DURING 2017						
Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate		
Total	-	-				

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

LOAN						
		Debit	Credit	2020 Debt Service		
Outstanding - January 1, 2019	80033-01	xxxxxxxx				
Issued	80033-02	xxxxxxxx				
Paid	80033-03		xxxxxxxxx			
Refunded						
Outstanding - December 31, 2019	80033-04	-	xxxxxxxx			
		-	-			
2020 Loan Maturities			80033-05	\$		
2020 Interest on Loans				\$		
Total 2020 Debt Service for		_ Loan	80033-13	\$ -		
		LOA	AN			
Outstanding - January 1, 2019	80033-07	xxxxxxxx				
Issued	80033-08	xxxxxxxx				
Paid	80033-09		xxxxxxxx			
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx			
		-	-			
2020 Loan Maturities	\$					
2020 Interest on Loans			80033-12	\$		
Total 2020 Debt Service for		Loan	80033-13	\$ -		

#### LIST OF LOANS ISSUED DURING 2019

LIST OF LOANS ISSUED DURING 2017						
Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate		
Total	-	-				

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

### TYPE I SCHOOL TERM BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxx		
Paid	80034-02		xxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	xxxxxxxx	
		-	-	
2020 Bond Maturities - Term Bonds		80034-04	\$	
2020 Interest on Bonds		80034-05	\$	
TYPE I SO	CHOOL SI	ERIAL BONDS		
Outstanding - January 1, 2019	80034-06	xxxxxxxx		
Issued	80034-07	xxxxxxxx		
Paid	80034-08		xxxxxxxx	
Outstanding - December 31, 2019	80034-09	-	xxxxxxxx	
		-	-	
2020 Interest on Bonds*		80034-10	\$	
2020 Bond Maturities - Serial Bonds	\$			
Total "Interest on Bonds - Type I Scho	ool Debt Serv	rice" (*Items)	80034-12	\$ -

### LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-	-	-		

### 2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

				Outstanding Dec. 31, 2019	2020 Interest Requirement
1.	Emergency Notes	80036-	\$	Ş	\$
2.	Special Emergency Notes	80037-	\$_		\$
3.	Tax Anticipation Notes	80038-	\$		\$
4.	Interest on Unpaid State & County Taxes	80039-	\$_		\$
5.			\$_		\$
6.			\$		\$

# Sheet 3

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2020 Budget Requirements		Interest Computed to
	Issued	lssue*	Outstanding Dec. 31, 2019	Maturity	Interest	For Principal	For Interest **	(Insert Date)
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\* &</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

# heet 33.1

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget I	Requirements For Interest	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS								

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\* &</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

					1			
Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget I	Requirements For Interest **	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	-		-			-	-	
2								
ມ ນີ								
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\* &</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget I	Requirements For Interest	Interest Computed to (Insert Date)
1.			,					
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

<sup>\*\*</sup> Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2020 Budget Requirements			
	Dec. 31, 2019	For Principal	For Interest/Fees		
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total	-	80051.01	80051.02		

80051-01 80051-02

(Do not crowd - add additional sheets)

Sheet 34

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2019	2019	Other	Expended	Authorizations	Balance - Dece	ember 31, 2019
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
Ord. 1122: Various Improvements	2,705.80						2,705.80	
Ord. 1153: Bus/Train Station	30,051.05						30,051.05	
Ord. 1261: Property Acquisition	2,890.28	300,000.00					2,890.28	300,000.00
Ord. 1264: Property Acquisition		15,973,897.98					3,897.98	15,970,000.00
Ord. 1324: Property Acquisition	61,332.52						61,332.52	
Ord. 28-2005: Various Improvments	3,735.25						3,735.25	
Ord. 72-2006: Entrance Way Improvements	1,070.94						1,070.94	
Ord. 79-2006: Various Improvements	48,346.80						48,346.80	
Ord. 104-2007: Washington Street Mall		18.96					18.96	
Ord. 110-2007: Various Improvements	515.85						515.85	
Ord. 113-2007: Harborview Park	694.80						694.80	
Ord.151-2008: Various Improvements		1,129.80					1,129.80	
Ord. 161-2008: Convention Hall		1,342.50					1,342.50	
Ord. 180-2009: Various Improvements		475.16					475.16	
Ord. 205-2010: Storm Water Collection		46,618.35			13,500.00			33,118.35
Ord. 206-2010: Various Improvements		11,393.22						11,393.22
Page Total	151,343.29	16,334,875.97	-	-	13,500.00	_	158,207.69	16,314,511.57

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2019	2019	Other	Expended	Authorizations	Balance - Dece	ember 31, 2019
not merely designate by a code number.	Funded	Unfunded	Authorizations	Guioi	Σλροπασα	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	151,343.29	16,334,875.97	-	-	13,500.00	-	158,207.69	16,314,511.57
Ord. 232-2011: Various Improvements		87,476.42					62,476.42	25,000.00
Ord. 235-2011: ADA Improvements	1,586.84						1,586.84	
Ord. 252-2012: Various Improvements		44,629.85			9,000.00		35,629.85	
Ord. 263-2013: Acquisition of Open Space		561,679.18						561,679.18
Ord. 269-2013: Various Improvements		333,435.11			3,500.00		329,935.11	
Ord. 270-2013: Stormwater Collection System		529.80						529.80
Ord. 279-2014: Various Improvements		453,644.57			27,000.00		351,644.57	75,000.00
Ord. 283-2014: Pool Improvements		19,652.03			(3,000.00)		22,652.03	
Ord. 289-2015: Seawall Feasibility		207,063.23			(180.00)		22,243.23	185,000.00
Ord. 292-2015: Various Improvements		113,292.42			58,875.13			54,417.29
Ord. 302-2016: Various Improvements	4,461.78						4,461.78	
Ord. 306-2016: Various Improvements		61,501.25			24,180.48			37,320.77
Ord. 311-2016: Improvements and Renovations								
to Lafayette Street Park	783,381.30	500,000.00			379,558.43		403,822.87	500,000.00
Ord. 315-2017: Various Improvements		310,708.85			225,699.90			85,008.95
Ord. 343-2018: Preliminary Construction Expense:		236,925.00			145,933.44		5,991.56	85,000.00
Ord. 352-2018: Various Improvements		880,204.22			712,251.13			167,953.09
Ord. 384-2019: Franklin St. School Library			2,000,000.00				100,000.00	1,900,000.00
PAGE TOTALS	940,773.21	20,145,617.90	2,000,000.00	-	1,596,318.51		1,498,651.95	19,991,420.65

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# Sheet 35 Totals

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Ja	nuary 1, 2019	2019	Other	Expended	Authorizations	Balance - Dece	mber 31, 2019
not merely designate by a code number.	Funded	Unfunded	Authorizations		'	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	940,773.21	20,145,617.90	2,000,000.00	-	1,596,318.51	-	1,498,651.95	19,991,420.65
GRAND TOTALS	940,773.21	20,145,617.90	2,000,000.00	-	1,596,318.51	-	1,498,651.95	19,991,420.65

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

### **GENERAL CAPITAL FUND**

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	xxxxxxxx	64,301.00
Received from 2019 Budget Appropriation *	80031-02	xxxxxxxx	375,000.00
		xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	
List by Improvements - Direct Charges Made for Prelimina	ary Costs:	xxxxxxxx	xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	100,000.00	xxxxxxxx
			xxxxxxxx
Balance - December 31, 2019	80031-05	339,301.00	xxxxxxxx
		439,301.00	439,301.00

<sup>\*</sup>The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### GENERAL CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	xxxxxxxx	
Received from 2019 Budget Appropriation *	80030-02	xxxxxxxx	
Received from 2019 Emergency Appropriation *	80030-03	xxxxxxxx	
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxx
			xxxxxxxx
Balance - December 31, 2019	80030-05	-	xxxxxxxx
		-	-

<sup>\*</sup>The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Ord. 384-2019: Franklin Street	-			
School Library	2,000,000.00	1,900,000.00	100,000.00	
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	2,000,000.00	1,900,000.00	100,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

### GENERAL CAPITAL FUND

### STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxx	519,201.75
Premium on Sale of Bonds		xxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxx	
Pool Ordinance 2014-283			75,000.00
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03		xxxxxxxx
Balance - December 31, 2019	80030-04	594,201.75	xxxxxxxx
		594,201.75	594,201.75

### **MUNICIPALITIES ONLY**

### **IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.								
	1.	Total Tax Levy for the Year 2019 was				\$ 28,3	399,5	79.72
	2.	Amount of Item 1 Collected in 2019 (*)			\$	28,127,214.25	_	
	3.	Seventy (70) percent of Item 1				\$19,8	379,7	05.80
	(*) In	cluding prepayments and overpayments	s applied.					
B.	1.	Did any maturities of bonded obligation	ns or note	s fall due du	ring the	year 2019?		
		Answer YES or NO YES			J	•		
	2.	Have payments been made for all bond December 31, 2019?	ded obliga	ations or not	es due (	on or before		
		Answer YES or NO YES	If ansv	ver is "NO" (	give deta	ails		
		NOTE: If answer to Item B1 is YES,	then Item	B2 must b	e answ	ered		
		s the appropriation required to be include or notes exceed 25% of the total appro ? Answer YES or NO		-				
D.	1.	Cash Deficit 2018					\$	
	2.	4% of 2018 Tax Levy for all purposes:	Levy	\$		=	\$	
	3.	Cash Deficit 2019					\$	
	4.	4% of 2019 Tax Levy for all purposes:	Levy	\$		=	\$	
E.		<u>Unpaid</u>		<u>2018</u>		<u>2019</u>		<u>Total</u>
	1.	State Taxes			\$		\$	
	2.	County Taxes			\$	48,373.49	\$	48,373.49
	3.	Amounts due Special Districts						
		\$			\$	-	\$	
	4.	Amount due School Districts for School						
		9			\$	4,847,235.23	\$	4,847,235.23

### **UTILITIES ONLY**

#### Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

# POST CLOSING TRIAL BALANCE - BEACH UTILITY UTILITY FUND

### AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	1,764,873.47		
Investments			
Due from - Current			
Due from -			
Receivables Offset with Reserves:			
Consumer Accounts Receivable	-		
Liens Receivable	-		
	-		
Deferred Charges (Sheet 48)			
Overexpenditure	14,674.53		
Cash Liabilities:			
Appropriation Reserves		207,016.07	
Encumbrances Payable		32,397.96	
Accrued Interest on Bonds and Notes		35,462.03	
Due to - Beach Capital		93.94	
Due to Current Fund		3.66	
Subtotal - Cash Liabilities		274,973.66	"C"
Reserve for Consumer Accounts and Lien Receivable			
Fund Balance		1,504,574.34	
Total	1,779,548.00	1,779,548.00	

# POST CLOSING TRIAL BALANCE - BEACH UTILITY UTILITY FUND (cont'd)

### AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	1,544,900.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	1,544,900.00
CASH	918,617.55	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED		
AUTHORIZED AND UNCOMPLETED	5,489,900.00	
DUE FROM GENERAL CAPITAL	10,000.00	
DUE FROM BEACH OPERATING	93.94	
PAGE TOTALS	7,963,511.49	1,544,900.00

### **POST CLOSING**

### TRIAL BALANCE - BEACH UTILITY UTILITY FUND (cont'd)

### AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	7,963,511.49	1,544,900.00
BONDS PAYABLE		2,100,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		341,118.4
UNFUNDED		1,159,000.9
CONTRACTS PAYABLE		
ENCUMBRANCES		48,663.0
DUE TO BEACH UTILITY OPERATING		
RESERVE FOR AMORTIZATION		1,845,000.0
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		73,904.3
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		729,000.0
CAPITAL FUND BALANCE		121,924.6
TOTALS	7,963,511.49	7,963,511.4

# POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

### IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

#### AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS		-

# Sheet 43

# ANALYSIS OF BEACH UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Till of the tribute of the Control	Audit		DECI	EIDTO				Dalama
Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2018	Assessments	Operating	EIPTS			Disbursements	Balance Dec. 31, 2019
	,	and Liens	Budget					ŕ
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								1
								ı
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								_
								-
	-	-	-	-	-	-	-	-

<sup>\*</sup>Show as red figure

### SCHEDULE OF BEACH UTILITY UTILITY BUDGET - 2019

#### **BUDGET REVENUES**

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	301,834.02	301,834.02	-
Operating Surplus Anticipated with Consent of Director of Local Government	91302-			-
User Fees		2,304,000.00	2,666,940.34	362,940.34
Miscellaneous		1,000.00	39,683.85	38,683.85
				-
				-
Reserve for Debt Service	91307-			
Capital Fund Balance				
Added by N.J.S. 40A:4-87:(List)		xxxxxxxx	xxxxxxxx	xxxxxxxx
				-
				-
Subtotal		2,606,834.02	3,008,458.21	401,624.19
Deficit (General Budget) **	91306-			-
** Assessment in UD against die Cook!! aglument for UD effeit /	91307-	2,606,834.02	3,008,458.21	401,624.19

<sup>\*\*</sup> Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		2,606,834.02
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		2,606,834.02
Add: Overexpenditures (See Footnote)		14,674.53
Total Appropriations and Overexpenditures		2,621,508.55
Deduct Expenditures:		
Paid or Charged	2,379,551.64	
Reserved	207,016.07	
Surplus (General Budget)**		
Total Expenditures		2,586,567.71
Unexpended Balance Canceled (See Footnote)		34,940.84

#### FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

### STATEMENT OF 2019 OPERATION

### **BEACH UTILITY UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Beach Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

#### **SECTION 1:**

Revenue Realized:	xxxxxxxx
Budget Revenue (Not Including "Deficit (General Budget)")	3,008,458.21
Miscellaneous Revenue Not Anticipated	369.00
2018 Appropriation Reserves Canceled in 2019	162,125.03
Total Revenue Realized	
Expenditures:	xxxxxxxx
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx
Paid or Charged	2,379,551.64
Reserved	207,016.07
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Total Expenditures	2,586,567.71
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	
Excess	
Budget Appropriation - Surplus (General Budget)**  Balance of Results of 2019 Operation	
Remainder = ("Excess in Operations" - Sheet 46)	584,384.53
Deficit	
Anticipated Revenue - Deficit (General Budget)**  Balance of Results of 2019 Operation	-
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)	-

### **SECTION 2:**

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Beach Utility Utility for 2019

2018 Appropriation Reserves Canceled in 2019	162,125.03	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		162,125.03

<sup>\*\*</sup> Items must be shown in same amounts on Sheet 44.

### **RESULTS OF 2019 OPERATIONS - BEACH UTILITY UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	401,624.19
Unexpended Balances of Appropriations	xxxxxxxxx	34,940.84
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	369.00
Unexpended Balances of 2018 Appropriations*	xxxxxxxxx	162,125.03
Deficit in Anticipated Revenues		xxxxxxxx
Prior Year Accounts Payable	5,925.00	xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	593,134.06	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	599,059.06	599,059.06

### **OPERATING SURPLUS - BEACH UTILITY UTILITY**

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	1,213,274.30
Excess in Results of 2019 Operations	xxxxxxxx	593,134.06
Amount Appropriated in the 2019 Budget - Cash	301,834.02	xxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written		
Consent of Director of Local Government Services		XXXXXXXXX
Balance - December 31, 2019	1,504,574.34	xxxxxxxx
	1,806,408.36	1,806,408.36

### ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM BEACH UTILITY UTILITY - TRIAL BALANCE)

Cash		1,764,873.47
Investments		
Interfund Accounts Receivable		
Subtotal		1,764,873.47
Deduct Cash Liabilities Marked with "C" on Trial Balance		274,973.66
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,489,899.81
Other Assets Pledged to Surplus:*		
Deferred Charges #	14,674.53	
Operating Deficit #		
Total Other Assets		14,674.53
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		1,504,574.34

<sup>\*</sup>In the case of a "Deficit in Operating Surplus Cash",

<sup>&</sup>quot;other Assets" would be also pledged to cash liabilities.

### SCHEDULE OF BEACH UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$
Increased by: Rents Levied		\$
Decreased by:		
Collections	\$	
Overpayments applied	\$	
Transfer to Liens	\$	
Other	\$	
		\$
Polones December 21, 2010		<b>o</b>
Balance December 31, 2019		\$ <u> </u>
SCHEDULE OF BEACH U	TILITY UTILITY	
Balance December 31, 2018		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	 \$
Decreased by:		
Collections	\$	
Other	\$	
		\$
Balance December 31, 2019		\$ <del>-</del>

# DEFERRED CHARGES - MANDATORY CHARGES ONLY -

### **BEACH UTILITY UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2018 per Audit	Amount in 2019	Amount Resulting		Balance as at
1.	Emergency Authorization - Municipal*	\$ Report	\$ <u>Budget</u>	\$ <u>2019</u>	\$_	Dec. 31, 2019 -
2.	Overexpenditure	\$ 6,834.02	\$ 6,834.02	\$ 14,674.53	\$	14,674.53
3.		\$	\$	\$	\$	_
4.		\$	\$	\$	\$_	
5.		\$	\$	\$	\$_	
	Deficit in Operations	\$	\$	\$	\$_	
	Total Operating	\$ 6,834.02	\$ 6,834.02	\$ 14,674.53	\$_	14,674.53
6.		\$	\$	\$	\$_	
7.		\$	\$	\$	\$_	
	Total Capital	\$ -	\$ -	\$ -	\$_	

<sup>\*</sup>Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2019
1.				\$	
2.				\$	
3.				\$	
4.				\$	

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

### BEACH UTILITY UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
BEACH UTILITY UTIL	ITY CAPITAL BON	NDS	
Outstanding - January 1, 2019	xxxxxxxx	1,490,000.00	
Issued	xxxxxxxx	760,000.00	
Paid	150,000.00	xxxxxxxx	
Outstanding - December 31, 2019	2,100,000.00	xxxxxxxx	
	2,250,000.00	2,250,000.00	
2020 Bond Maturities - Capital Bonds			\$ 220,000.00
2020 Interest on Bonds		\$ 77,544.44	
INTEREST ON BONDS	S - BEACH UTILITY	Y UTILITY BUD	GET
2020 Interest on Bonds (*Items)		\$ 77,544.44	
Less: Interest Accrued to 12/31/2019 (Trial Bal	ance)	\$ 35,462.03	
Subtotal		\$ 42,082.41	
Add: Interest to be Accrued as of 12/31/2020		\$ 30,308.33	
Required Appropriation 2020			\$ 72,390.74

### LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Capital Improvements	60,000.00	760,000.00	7/11/2019	var.
	60,000.00	760,000.00		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

BEACH UTILITY UTILITY \_\_\_\_\_LOAN

	Debit	Credit	2019 D Servi	
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-		
2020 Loan Maturities			\$	
2020 Interest on Loans		\$		
BEACH UTILITY UTILITY _		LOAN		
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-		
2020 Loan Maturities		11	\$	
2020 Interest on Loans		\$		
INTEREST ON LOANS -	BEACH UTILITY	Y UTILITY BUD	GET	
2020 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2019 (Trial Balance	e)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2020		\$		
Required Appropriation 2020			\$	
LIST OF LOAD	NS ISSUED DUI	RING 2019		
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
				13.13
	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

BEACH UTILITY UTILITY \_\_\_\_\_LOAN

	Debit	Credit	2019 D Servi	
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-		
2020 Loan Maturities			\$	
2020 Interest on Loans		\$		
BEACH UTILITY UTILITY_		LOAN		
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-		
2020 Loan Maturities		II	\$	
2020 Interest on Loans		\$		
INTEREST ON LOANS -	BEACH UTILITY	Y UTILITY BUD	GET	
2020 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2019 (Trial Balance	e)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2020		\$		
Required Appropriation 2020			\$	
LIST OF LOA	NS ISSUED DUF	RING 2019		
Purpose	2019 Maturity	Amount Issued	Date of	Interest
·	,		Issue	Rate
	_	_		

### DEBT SERVICE FOR BEACH UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2020		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2019	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

INTEREST ON NOTES - BEACH UTILITY UTILITY BUDGET						
2020 Interest on Notes	\$ -					
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$					
Subtotal	\$ -					
Add: Interest to be Accrued as of 12/31/2019	\$					
Required Appropriation - 2020	\$ -					

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

<sup>\*\*</sup> If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

# heet 51

#### DEBT SERVICE SCHEDULE FOR BEACH UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	20 For Principal	20 For Interest	Interest Computed to (Insert Date)
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

<sup>\*\*</sup> Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS BEACH UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding	2020 Budget Requirements		
	Dec. 31, 2019	For Prinicpal	For Interest/Fees	
Total	-	-	-	

Sheet 51:

# Sheet 52

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2019	2019	2019 Expended orizations	Expended	Other	Balance - Decel	alance - December 31, 2019	
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	S in s.	Funded	Unfunded	
Ord. 29-2005: Various Utility Improvements		9,268.59						9,268.59	
Ord. 63-2009: Various Utility Improvements		818.12					818.12		
Ord. 108-2007: Various Utility Improvements		128.24					128.24		
Ord. 150-2008: Various Utility Improvements	3,715.64				3,000.00		715.64		
Ord. 178-2009: Various Utility Improvements		17,553.50						17,553.50	
Ord. 188-2009: ADA Phase II	10,606.90						10,606.90		
Ord. 208-2010: Various Utility Improvements	35,720.26	55,000.00					35,720.26	55,000.00	
Ord. 231-2011: Various Utility Improvements	89,090.46	50,000.00			2,623.49		86,466.97	50,000.00	
Ord. 236-2011: Beach Replenishment Projects	105,893.72	50,000.00					105,893.72	50,000.00	
Ord. 251-2012: Various Utility Improvements		32,861.67			1,882.50			30,979.17	
Ord. 267-2013: Various Utility Improvements		331,623.75						331,623.75	
Ord. 280-2014: Various Utility Improvements		75,985.14			52,000.21			23,984.93	
Ord. 294-2015: Various Utility Improvements		81,571.17					78,471.17	3,100.00	
Ord. 310-2016: Various Utility Improvements		164,000.00						164,000.00	
Ord. 314-2017: Various Utility Improvements		105,956.14			22,658.68		22,297.46	61,000.00	
Ord. 354-2018: Various Utility Improvements		363,000.00			509.00			362,491.00	
PAGE TOTALS	245,026.98	1,337,766.32	-	-	82,673.88	-	341,118.48	1,159,000.94	

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# Sheet 52.4

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2019	2019		Expended	Other	Balance - Dece	mber 31, 2019	
not merely designate by a code number.	Funded	Unfunded	Authorizations		Authorizations	·		Funded	Unfunded
PREVIOUS PAGE TOTALS	245,026.98	1,337,766.32	-	-	82,673.88	-	341,118.48	1,159,000.94	
TOTALS	245,026.98	1,337,766.32	-	-	82,673.88	-	341,118.48	1,159,000.94	

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## BEACH UTILITY UTILITY CAPITAL FUND

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	679,000.00
Received from 2019 Budget Appropriation	xxxxxxxx	50,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	729,000.00	xxxxxxxx
	729,000.00	729,000.00

## BEACH UTILITY UTILITY CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	-	-

<sup>\*</sup>The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## BEACH UTILITY UTILITY FUND

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
	-	-	-	-

# BEACH UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

#### **YEAR 2019**

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	121,924.62
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxx
Balance - December 31, 2019	121,924.62	xxxxxxxx
	121,924.62	121,924.62

# POST CLOSING TRIAL BALANCE - WATER & SEWER UTILITY FUND

## AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	=
Cash	1,638,515.88		-
Investments			_
Due from - Current	27,078.29		_
Due from -			
Receivables Offset with Reserves:			_
Consumer Accounts Receivable	27,725.40		_
Liens Receivable	-		-
	1		
Deferred Charges (Sheet 48)			_
Overexpenditure	67,215.72		
Cash Liabilities:			_
Appropriation Reserves		549,511.04	_
Encumbrances Payable		68,833.30	
Accrued Interest on Bonds and Notes		188,654.80	_
Due to -			
Sales Tax Payable		190.71	
Reserve for Sewer Treatment Plant		809.71	
Overpayments		26,224.75	
Subtotal - Cash Liabilities		834,224.31	"C"
Reserve for Consumer Accounts and Lien Receivable		27,725.40	
Fund Balance		898,585.58	-
Total	1,760,535.29	1,760,535.29	

## **POST CLOSING**

## TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)

## AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CARITAL OF OTION.		
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	2,328,588.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	2,328,588.00
CASH	1,633,487.99	
DUE FROM CURRENT FUND		
FIXED CAPITAL:  COMPLETED	18,975,433.85	
AUTHORIZED AND UNCOMPLETED	26,170,155.99	
DUE FROM GENERAL CAPITAL	15,000.00	
LOANS RECEIVABLE - NJEIT 2001	37,126.47	
LOANS RECEIVABLE - NJEIT 1998	15,000.00	
LOANS RECEIVABLE - NJEIT 2018	407,006.00	
DACE TOTAL S	40 504 700 00	2 220 500 00
PAGE TOTALS	49,581,798.30	2,328,588.0

## **POST CLOSING**

## TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)

## AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	49,581,798.30	2,328,588.00
BONDS PAYABLE		7,519,211.14
LOANS PAYABLE		8,257,346.52
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		766,565.51
UNFUNDED		1,517,359.25
CONTRACTS PAYABLE		
ENCUMBRANCES		266,170.25
DUE TO BEACH UTILITY OPERATING		
RESERVE FOR AMORTIZATION		25,880,618.95
RESERVE FOR DEFERRED AMORTIZATION		1,789,655.23
RESERVE FOR DEBT SERVICE		727,977.11
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		150,000.00
CAPITAL FUND BALANCE		378,306.34
TOTALS	49,581,798.30	49,581,798.30

# POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

## IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

#### AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	-	_

# Sheet 43

## ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Till of the tribute of the Control	Audit		DECI	EIDTO				Dalama
Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2018	Assessments	Operating	EIPTS			Disbursements	Balance Dec. 31, 2019
	,	and Liens	Budget					ŕ
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								1
								1
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								_
								-
	-	-	-	-	-	-	-	-

<sup>\*</sup>Show as red figure

### SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2019

#### **BUDGET REVENUES**

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	600,000.00	600,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government	91302-			<u>-</u>
Rents - Water & Sewer		6,257,750.00	6,419,755.76	162,005.76
Miscellaneous		65,000.00	166,128.96	101,128.96
Reserve to Pay Bonds and Notes		205,121.53	205,121.53	
				-
Reserve for Debt Service	91307-			
Capital Fund Balance				
Added by N.J.S. 40A:4-87:(List)		xxxxxxxx	xxxxxxxx	xxxxxxxx
Subtotal		7,127,871.53	7,391,006.25	263,134.72
Deficit (General Budget) **	91306-			
** Assessment in UDa as it and in Cook!! as bound for UDa field.	91307-	7,127,871.53	7,391,006.25	263,134.72

<sup>\*\*</sup> Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

#### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget	7,127,871.53	
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		7,127,871.53
Add: Overexpenditures (See Footnote)	67,215.72	
Total Appropriations and Overexpenditures	7,195,087.25	
Deduct Expenditures:		
Paid or Charged	6,331,477.99	
Reserved	549,511.04	
Surplus (General Budget)**		
Total Expenditures	6,880,989.03	
Unexpended Balance Canceled (See Footnote)		314,098.22

#### FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

## STATEMENT OF 2019 OPERATION

#### WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

#### **SECTION 1:**

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	7,391,006.25	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	158,049.87	
Total Revenue Realized		7,549,056.1
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	6,331,477.99	
Reserved	549,511.04	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	6,880,989.03	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,880,989.0
Excess		668,067.0
Budget Appropriation - Surplus (General Budget)**  Balance of Results of 2019 Operation		
Remainder = ("Excess in Operations" - Sheet 46)	668,067.09	
Deficit		
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	_	

#### **SECTION 2:**

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water & Sewer Utility for 2019

2018 Appropriation Reserves Canceled in 2019	158,049.87	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)	158,049.87	

<sup>\*\*</sup> Items must be shown in same amounts on Sheet 44.

### **RESULTS OF 2019 OPERATIONS - WATER & SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	263,134.72
Unexpended Balances of Appropriations	xxxxxxxx	314,098.22
Miscellaneous Revenues Not Anticipated	xxxxxxxx	
Unexpended Balances of 2018 Appropriations*	xxxxxxxx	158,049.87
Deficit in Anticipated Revenues		xxxxxxxx
Prior Year Accounts Payable	3,622.62	xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations - to Operating Surplus	731,660.19	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	735,282.81	735,282.81

## **OPERATING SURPLUS - WATER & SEWER UTILITY**

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	766,925.39
Excess in Results of 2019 Operations	xxxxxxxx	731,660.19
Amount Appropriated in the 2019 Budget - Cash	600,000.00	xxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2019	898,585.58	xxxxxxxx
	1,498,585.58	1,498,585.58

## ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		1,638,515.88
Investments		
Interfund Accounts Receivable		27,078.29
Subtotal		1,665,594.17
Deduct Cash Liabilities Marked with "C" on Trial Balance		834,224.31
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		831,369.86
Other Assets Pledged to Surplus:*		
Deferred Charges #	67,215.72	
Operating Deficit #		
Total Other Assets		67,215.72
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		898,585.58

<sup>\*</sup>In the case of a "Deficit in Operating Surplus Cash",

<sup>&</sup>quot;other Assets" would be also pledged to cash liabilities.

### SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

			\$	15,214.82
Increased by: Rents Levied			\$	6,435,039.87
Decreased by:				
Collections	\$	6,385,218.97		
Overpayments applied	\$	34,476.32		
Transfer to Liens	\$	2,834.00		
Other	\$			
			\$	6,422,529.29
Balance December 31, 2019			\$	27,725.40
SCHEDULE OF WATER & Balance December 31, 2018	SEWER I	UTILITY L	IEN \$	S
Balance December 31, 2018	SEWER I	JTILITY L		S
	SEWER I			S
Balance December 31, 2018  Increased by:		2,834.00		S
Balance December 31, 2018  Increased by:  Transfers from Accounts Receivable	\$			S
Balance December 31, 2018  Increased by:  Transfers from Accounts Receivable  Penalties and Costs	\$ \$	2,834.00		26,285.22
Balance December 31, 2018  Increased by:  Transfers from Accounts Receivable  Penalties and Costs	\$ \$	2,834.00	\$	
Balance December 31, 2018  Increased by:  Transfers from Accounts Receivable  Penalties and Costs  Other	\$ \$	2,834.00	\$	
Balance December 31, 2018  Increased by:  Transfers from Accounts Receivable Penalties and Costs Other  Decreased by:	\$\$ \$	2,834.00	\$	
Balance December 31, 2018  Increased by:  Transfers from Accounts Receivable Penalties and Costs Other  Decreased by:  Collections	\$ \$ \$	2,834.00	\$	

# DEFERRED CHARGES - MANDATORY CHARGES ONLY WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting <u>2019</u>		Balance as at Dec. 31, 2019
1.	Emergency Authorization -				_	
	Municipal* \$		\$	\$	\$_	-
2.	Overexpenditure of Appropriations \$	20,871.53	\$ 20,871.53	\$ 67,215.72	\$_	67,215.72
3.			\$	\$	\$_	
4.	9		\$	\$	\$_	
5.	9		\$	\$	\$_	-
	Deficit in Operations \$		\$	\$	\$_	
	Total Operating	20,871.53	\$ 20,871.53	\$ 67,215.72	\$_	67,215.72
6.	9		\$	\$	\$_	-
7.	9		\$	\$	\$_	
	Total Capital	-	\$ -	\$ -	\$_	

<sup>\*</sup>Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2019
1.				\$	
2.				\$	
3.				\$	
4.				\$	

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

#### WATER & SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	_
Outstanding - December 31, 2019	-	xxxxxxxx	4
	-	-	1
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	 
WATER & SEWER UTILIT	Y CAPITAL BO	NDS	
Outstanding - January 1, 2019	xxxxxxxx	3,968,559.66	]
Issued	xxxxxxxxx	4,250,000.00	
Paid	699,348.52	xxxxxxxx	
			_
Outstanding - December 31, 2019	7,519,211.14	xxxxxxxx	
	8,218,559.66	8,218,559.66	
2020 Bond Maturities - Capital Bonds			\$ 963,621.14
2020 Interest on Bonds		\$ 276,314.46	
INTEREST ON BONDS -	WATER & SEWE	R UTILITY BUI	DGET
2020 Interest on Bonds (*Items)		\$ 276,314.46	
Less: Interest Accrued to 12/31/2019 (Trial Balance	ce)	\$ 124,930.20	
Subtotal		\$ 151,384.26	
Add: Interest to be Accrued as of 12/31/2020		\$ 102,259.35	
			\$ 253,643.61

#### LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Capital Improvements	240,000.00	4,250,000.00	7/11/2019	var.
	240,000.00	4,250,000.00		

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

WATER & SEWER UTILITY \_\_\_\_\_ LOAN

Debit Credit 2019 Debt

	Debit	Credit		Servi	ce
Outstanding - January 1, 2019	xxxxxxxx	8,464,3	01.09		
Issued	xxxxxxxx				
Paid	206,954.57	xxxxxxx	ťΧ		
Outstanding - December 31, 2019	8,257,346.52	xxxxxxx	ťΧ		
	8,464,301.09	8,464,3	01.09		
2020 Loan Maturities				\$ 212	2,130.38
2020 Interest on Loans		\$ 284,7	79.13		
WATER & SEWER UTILITY		LOAN			
Outstanding - January 1, 2019	xxxxxxxx				
Issued	xxxxxxxx				
Paid		xxxxxxx	CΧ		
Outstanding - December 31, 2019	-	xxxxxxx	CX		
	-		-		
2020 Loan Maturities				\$	
2020 Interest on Loans		\$			
INTEREST ON LOANS - V	WATER & SEWE	R UTILITY	BUD	GET	
2020 Interest on Loans (*Items)		\$ 284,7	79.13		
Less: Interest Accrued to 12/31/2019 (Trial Balance	e)	\$ 63,7	24.60		
Subtotal		\$ 221,0	54.53		
Add: Interest to be Accrued as of 12/31/2020		\$ 62,3	03.15		
Required Appropriation 2020				\$ 283	3,357.68
LIST OF LOAD	NS ISSUED DUF	RING 2019			
Purpose	2019 Maturity	Amount Iss	ued	Date of	Interest
				Issue	Rate
	ıı -	II	-		

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

WATER & SEWER UTILITY \_\_\_\_\_LOAN

	Debit	Credit	2019 D Servi	
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
			<u> </u>	
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx	1	
	-	-		
2020 Loan Maturities			\$	
2020 Interest on Loans		\$	<u> </u>	
WATER & SEWER UTILITY		LOAN		
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx	1	
			_	
Outstanding - December 31, 2019	-	xxxxxxxx	1	
	-	-	1	
2020 Loan Maturities		11	\$	
2020 Interest on Loans		\$		
INTEREST ON LOANS - V	WATER & SEWE	R UTILITY BUD	OGET	
2020 Interest on Loans (*Items)		\$ -	_	
Less: Interest Accrued to 12/31/2019 (Trial Balance	e)	\$		
Subtotal		\$ -	1	
Add: Interest to be Accrued as of 12/31/2020		\$		
Required Appropriation 2020			\$	
LIST OF LOA	NS ISSUED DUI	RING 2019		
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

### DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	20	20	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2019	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET						
2020 Interest on Notes	\$ -					
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$					
Subtotal	\$ -					
Add: Interest to be Accrued as of 12/31/2019	\$					
Required Appropriation - 2020	\$ -					

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

<sup>\*\*</sup> If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

# heet 51

#### DEBT SERVICE SCHEDULE FOR WATER & SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	20 For Principal	20 For Interest	Interest Computed to (Insert Date)
			Dec. 31, 2019				**	
	-		-			-	-	,

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

<sup>\*\*</sup> Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER & SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements			
	Dec. 31, 2019	For Prinicpal	For Interest/Fees		
Total					
l Ulai	-	-	-		

Sheet 51

# Sheet 52

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2019	·	Expended	Other	Balance - December 31, 2019		
not merely designate by a code number.	Funded	Unfunded	Authorizations		_γ		Funded	Unfunded
Ord. 1291: Various Improvements	3,085.29						3,085.29	
Ord. 36-2005: Various Improvements		75,465.26						75,465.26
Ord. 61-2006: Various Improvements	6,984.19						6,984.19	
Ord. 62-2006: Various Improvements	7,636.84						7,636.84	
Ord. 109-2007: Various Improvements	7,007.17						7,007.17	
Ord. 149-2008: Various System Improvements	6,214.64						6,214.64	
Ord. 154-2008: Various System Improvements	13,024.66						13,024.66	
Ord. 155-2008: Various System Improvements		2,604.89						2,604.89
Ord. 179-2009: Various System Improvements	98,907.16	200,000.00					98,907.16	200,000.00
Ord. 207-2010: Various System Improvements		35,458.13			6,500.00			28,958.13
Ord. 230-2011: Various System Improvements	373,770.84	101,600.00			1,635.00		372,135.84	101,600.00
Ord. 250-2012: Various System Improvements		92,334.96			5,000.00			87,334.96
Ord. 268-2013: Various System Improvements		27,167.41						27,167.41
Ord. 281-2014: Various System Improvements		86,734.60			19,230.47			67,504.13
Ord. 293-2015: Various System Improvements		259,528.40			41,654.74			217,873.66
Total 70000-	516,630.79	880,893.65	-	-	74,020.21	-	514,995.79	808,508.44

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2019	2019	Expended	Expended Other	Balance - December 31, 2019		
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	516,630.79	880,893.65	-	-	74,020.21	-	514,995.79	808,508.44
Ord. 298-2015: Various System Improvements	143,094.60	302,155.21					143,094.60	302,155.21
Ord. 307-2016: Various System Improvements	16,605.89				14,568.10		2,037.79	
Ord. 316-2017: Various System Improvements	121,605.00	69,000.00			187,909.40			2,695.60
Ord. 353-2018: Various System Improvements		956,800.00			446,362.67		106,437.33	404,000.00
7) 								
TOTALS	797,936.28	2,208,848.86	-	-	722,860.38	-	766,565.51	1,517,359.25

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

### WATER & SEWER UTILITY CAPITAL FUND

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	140,000.00
Received from 2019 Budget Appropriation	xxxxxxxx	10,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	150,000.00	xxxxxxxx
	150,000.00	150,000.00

## WATER & SEWER UTILITY CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	-	-

<sup>\*</sup>The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## WATER & SEWER UTILITY CAPITAL FUND

#### CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
	-	-	-	-

## WATER & SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

#### **YEAR 2019**

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	378,306.34
Premium on Sale of Bonds	xxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxx
Balance - December 31, 2019	378,306.34	xxxxxxxx
	378,306.34	378,306.34

# POST CLOSING TRIAL BALANCE - TOURISM UTILITY FUND

## AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	1,059,265.52		
Investments	.,,000,200.02		
Due from -			
Due from -			
Receivables Offset with Reserves:			
Consumer Accounts Receivable	-		
Liens Receivable	-		
Deferred Charges (Chart 40)			
Deferred Charges (Sheet 48)			
Cash Liabilities:			
Appropriation Reserves		137,626.88	
Encumbrances Payable		24,133.01	
Accrued Interest on Bonds and Notes		-	
Due to -			
Accounts Payable		280.00	
Sales Tax		630.89	
Due to Security Deposit		40,817.50	
Subtotal - Cash Liabilities		203,488.28	"C
Reserve for Consumer Accounts and Lien Receivable		200,400.20	J
Fund Balance		855,777.24	
Total	1,059,265.52	1,059,265.52	

# POST CLOSING TRIAL BALANCE - TOURISM UTILITY FUND (cont'd)

## AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	-
CASH		
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED		
AUTHORIZED AND UNCOMPLETED		
PAGE TOTALS	-	-

# POST CLOSING TRIAL BALANCE - TOURISM UTILITY FUND (cont'd)

## AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	_	-
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO BEACH UTILITY OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL IMPROVEMENT FUND		
CAPITAL FUND BALANCE		
TOTALS	-	-

# POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

## IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

#### AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	-	_

# Sheet 43

# ANALYSIS OF TOURISM UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liebilitate which Cook	Audit		DEC	ELDTC				Dalamas
Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2018	Assessments and Liens	Operating Budget	EIPTS			Disbursements	Balance Dec. 31, 2019
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	XXXXXXXX	xxxxxxxx	xxxxxxxx	xxxxxxxx	XXXXXXXX	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx
								-
								_
								-
								_
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

<sup>\*</sup>Show as red figure

## SCHEDULE OF TOURISM UTILITY BUDGET - 2019

#### **BUDGET REVENUES**

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	150,000.00	150,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government	91302-			-
Tourism Fees & Events		550,000.00	589,381.97	39,381.97
Hotel Room Tax		278,000.00	328,000.00	50,000.00
Lease and Rental Contracts		287,000.00	247,249.98	(39,750.02)
Mercantile License Fee		65,000.00	65,050.00	50.00
Reserve for Debt Service	91307-			
Capital Fund Balance				
Added by N.J.S. 40A:4-87:(List)		xxxxxxxx	xxxxxxxx	xxxxxxxx
Subtotal		1,330,000.00	1,379,681.95	49,681.95
Deficit (General Budget) **	91306-			-
** Amount in "Possived in Cook" column for "Deficit /	91307-	1,330,000.00	1,379,681.95	49,681.95

<sup>\*\*</sup> Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		1,330,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,330,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	1,330,000.00	
Deduct Expenditures:		
Paid or Charged	1,192,373.12	
Reserved	137,626.88	
Surplus (General Budget)**		
Total Expenditures		1,330,000.00
Unexpended Balance Canceled (See Footnote)		-

#### FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

### STATEMENT OF 2019 OPERATION

#### **TOURISM UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Tourism Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

#### **SECTION 1:**

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,379,681.95	
Miscellaneous Revenue Not Anticipated	15,773.40	
2018 Appropriation Reserves Canceled in 2019	119,630.64	
Total Revenue Realized		1,515,085.99
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	1,192,373.12	
Reserved	137,626.88	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,330,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"	1,330,000.00	
Total Expenditures - As Adjusted		1,330,000.00
Excess		185,085.99
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	185,085.99	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

#### **SECTION 2:**

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Tourism Utility for 2019

2018 Appropriation Reserves Canceled in 2019	119,630.64	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		119,630.64

<sup>\*\*</sup> Items must be shown in same amounts on Sheet 44.

### **RESULTS OF 2019 OPERATIONS - TOURISM UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	49,681.95
Unexpended Balances of Appropriations	xxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxx	15,773.40
Unexpended Balances of 2018 Appropriations*	xxxxxxxx	119,630.64
Prior Year Accounts Payable Cancelled		236.46
Deficit in Anticipated Revenues		xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations - to Operating Surplus	185,322.45	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	185,322.45	185,322.45

## **OPERATING SURPLUS - TOURISM UTILITY**

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	820,454.79
Excess in Results of 2019 Operations	xxxxxxxx	185,322.45
Amount Appropriated in the 2019 Budget - Cash	150,000.00	xxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2019	855,777.24	xxxxxxxx
	1,005,777.24	1,005,777.24

## ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM TOURISM UTILITY - TRIAL BALANCE)

Cash	1,059,265.52
Investments	
Interfund Accounts Receivable	
Subtotal	1,059,265.52
Deduct Cash Liabilities Marked with "C" on Trial Balance	203,488.28
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	855,777.24
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.	855,777.24

<sup>\*</sup>In the case of a "Deficit in Operating Surplus Cash",

<sup>&</sup>quot;other Assets" would be also pledged to cash liabilities.

### SCHEDULE OF TOURISM UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$
Increased by: User Charges Levied		\$
Decreased by:		
Collections	\$	
Overpayments applied	\$	
Transfer to Liens	\$	
Other	\$	
		\$
Balance December 31, 2019		\$
SCHEDULE OF TOUR	ISM UTILITY	LIENS
Balance December 31, 2018		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
		\$ -
Decreased by:		
Collections	\$	
Other	\$	
	*	<b>*</b>
		\$
Balance December 31, 2019		\$ -

# DEFERRED CHARGES - MANDATORY CHARGES ONLY TOURISM UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

1.	Caused By  Emergency Authorization -	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting <u>2019</u>	Balance as at <u>Dec. 31, 2019</u>
	Municipal*	\$	\$\$	\$\$	_\$
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$	\$	\$	\$
6.		\$\$	\$\$	\$\$	\$
7.		\$\$	\$\$	\$\$	\$
	Total Capital	_\$	_\$	_\$	\$

<sup>\*</sup>Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2019
1.				\$	
2.				\$	
3.				\$	
4.				\$	

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

### TOURISM UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 L Servi	
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	_	-	<u>]</u>	
2020 Bond Maturities - Assessment Bonds			\$	
2020 Interest on Bonds		\$		
TOURISM UTILITY C	APITAL BONDS	3		
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	_	-	<u>]</u>	
2020 Bond Maturities - Capital Bonds			\$	
2020 Interest on Bonds		\$		
INTEREST ON BONDS	S - TOURISM U	TILITY BUDGE	Т	
2020 Interest on Bonds (*Items)		\$ -		
Less: Interest Accrued to 12/31/2019 (Trial Balance	ee)	\$		
Subtotal	,	\$ -	1	
Add: Interest to be Accrued as of 12/31/2020		\$		
Required Appropriation 2020			\$	-
LIST OF BON	DS ISSUED DUI	RING 2019		
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	II	II .	II .	II

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

TOURISM UTILITY \_\_\_\_\_LOAN

	Debit	Credit	2019 D Servi	
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
			_	
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx	_	
	-	-	<u> </u>	
2020 Loan Maturities		П	\$	
2020 Interest on Loans		\$		
TOURISM UTILITY	LO	AN		
Outstanding - January 1, 2019	xxxxxxxx		1	
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-	<u> </u>	
2020 Loan Maturities		1	\$	
2020 Interest on Loans		\$		
INTEREST ON LOAN	S - TOURISM U	TILITY BUDGET	Γ	
2020 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2019 (Trial Balance	e)	\$		
Subtotal		\$ -	_	
Add: Interest to be Accrued as of 12/31/2020		\$		
Required Appropriation 2020			\$	
LIST OF LOAD	NS ISSUED DUF	RING 2019		
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	_	_		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

TOURISM UTILITY \_\_\_\_\_LOAN

	Debit	Credit	2019 D Servi	
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
			_	
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx	_	
	-	-	<u> </u>	
2020 Loan Maturities		П	\$	
2020 Interest on Loans		\$		
TOURISM UTILITY	LO	AN		
Outstanding - January 1, 2019	xxxxxxxx		1	
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-	<u> </u>	
2020 Loan Maturities		1	\$	
2020 Interest on Loans		\$		
INTEREST ON LOAN	S - TOURISM U	TILITY BUDGET	Γ	
2020 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2019 (Trial Balance	e)	\$		
Subtotal		\$ -	_	
Add: Interest to be Accrued as of 12/31/2020		\$		
Required Appropriation 2020			\$	
LIST OF LOAD	NS ISSUED DUF	RING 2019		
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	_	_		

### DEBT SERVICE FOR TOURISM UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2020  For Principal For Interest		Interest Computed to (Insert Date)
			Dec. 31, 2019					
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

INTEREST ON NOTES - TOURISM UTILITY BUDGET						
2020 Interest on Notes	\$	-				
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$					
Subtotal	\$	-				
Add: Interest to be Accrued as of 12/31/2019	\$					
Required Appropriation - 2020	\$	-				

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

<sup>\*\*</sup> If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

# heet 51

### DEBT SERVICE SCHEDULE FOR TOURISM UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	20 For Principal	20 For Interest	Interest Computed to (Insert Date)
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

<sup>\*\*</sup> Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS TOURISM UTILITY

	10				
Purpose	Amount Lease Obligation Outstanding	2020 Budget Requirements			
	Dec. 31, 2019	For Prinicpal	For Interest/Fees		
Total	-	-	-		

heet 51a

# sheet 52

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS TOURISM (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2019 Unfunded	2019 Authorizations		Expended	Other	Balance - Dece Funded	ember 31, 2019 Unfunded
,								
	-	-	-	-	-	-	-	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS TOURISM (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019  Funded Unfunded		2019 Authorizations		Expended	Other	Balance - December 31, 2019  Funded Unfunded	
	, anda		AdditionZations				. anasa	- Cinanasa
PAGE TOTALS	-	-	-	-	-	-	-	_
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

### TOURISM UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Received from 2019 Budget Appropriation	xxxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	-	-

## TOURISM UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	-	-

<sup>\*</sup>The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## **TOURISM UTILITY FUND**

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
	-	-	-	-

# TOURISM UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

### **YEAR 2019**

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxx
	-	-